



NDAREC Annual Meeting

Erin Oban, State Director

USDA Rural Development | North Dakota



Together, America Prospers



Rural Development

U.S. DEPARTMENT OF AGRICULTURE

Mission:

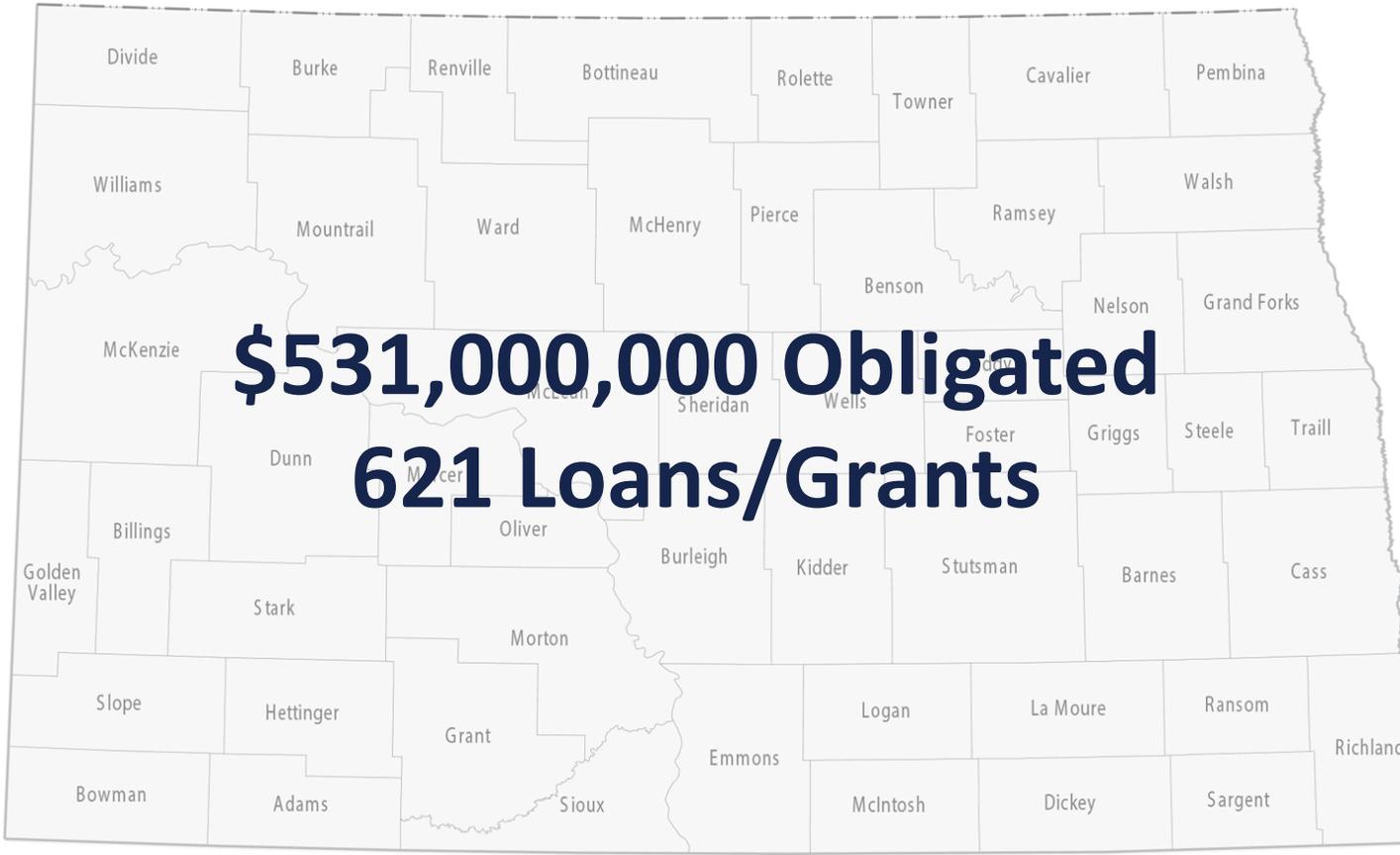
We are committed to helping improve the economy and quality of life in rural America and tribal communities.



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FY22 Impacts in North Dakota



\$71.3M Single & Multi-Family Housing Programs



\$16.2M Water & Environmental Programs



\$163M Community Facility Program



\$72.6M Business & Cooperative Programs



\$133.6M Electric Programs



\$63.1M Telecommunications Programs



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**USDA RD + NDAREC
Member Partnerships**



Rural Electric Development Loan (REDL) Revolving Loan Funds:

- Burke-Divide Electric*
- Cavalier REC*
- Dakota Valley Electric*
- McLean Electric*
- Mountrail-Williams Electric*
- North Central Electric*
- Northern Plains Electric*
- Roughrider Electric*
- Slope Electric*
- Verendrye Electric*



REDL Funds*:

- KEM Electric
- Nodak Electric



Rural Cooperative Development Grant:

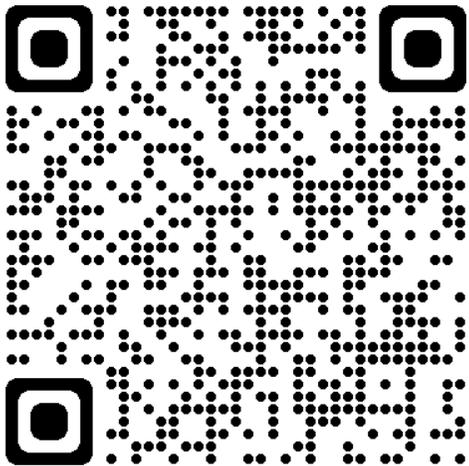
- NDAREC's Rural Electric and Telecommunications Development Center



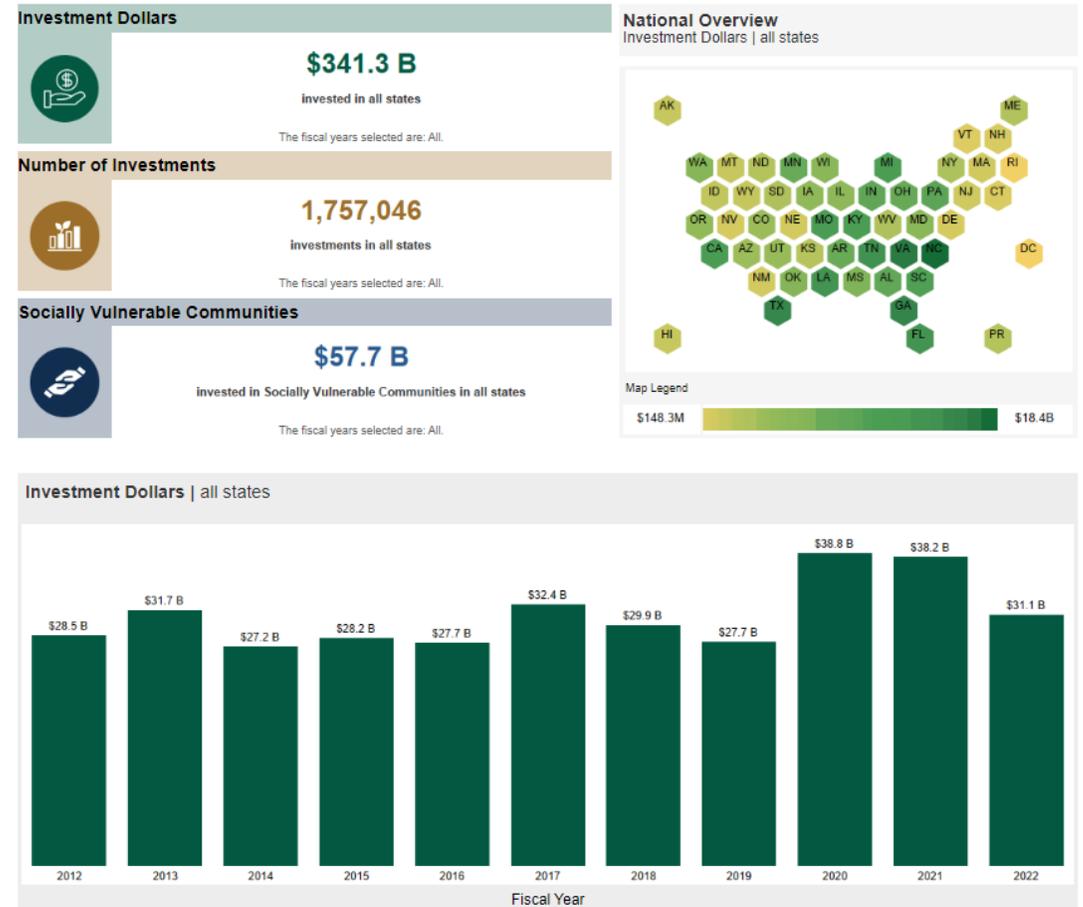
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Rural Data Gateway

View RD investments in ND:
Recently launched, publicly-accessible Rural Investments Dashboard tool to see USDA RD investments in Rural America and in ND for more than a decade.



www.rd.usda.gov/rural-data-gateway





Inflation Reduction Act (IRA)



Rural Utilities Service - Electric Programs

- **Loans for renewable energy infrastructure** (Section 22001) – Up to \$1 billion; requires forgiveness of up to 50% of the loan amount
- **Loans, grants, loan modifications and other financial assistance to support renewable energy systems, or to deploy systems or make energy-efficiency improvements to generation and transmission systems** (Section 22004) – Up to \$9.7 billion



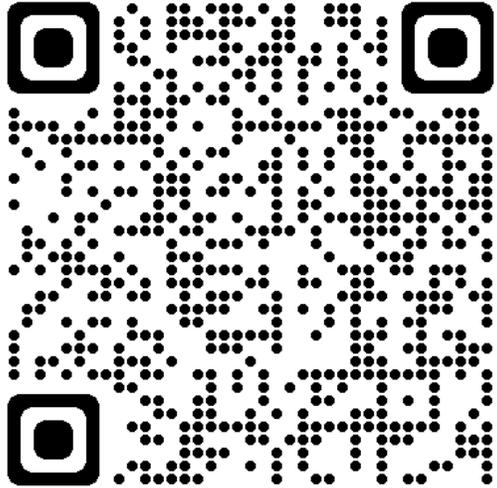
Rural Business & Cooperative Programs

- **Rural Energy for America Program (REAP)** (Section 22002) - Up to \$2.025 billion to support ag producers and small businesses with energy-efficiency projects
- **Biofuels** (Section 22003) – Up to \$500M in grants for infrastructure improvements to blend, store, or distribute biofuels



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Thank you!

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Area offices in Bismarck, Devils Lake, Dickinson, Minot,
and Valley City.



USDA General Field Representative – Electric Programs: Cory Herman

USDA is an equal opportunity provider, employer, and lender.