RDFC – Interest Buydown PACE/FLEX PACE "Community" LOAN FUND APPLICATION

	Total Project Cost: \$ Loan amount seeking a BND buydown: \$ Total Interest Buydown: \$ Required Community Participation: \$ Amount requested from RDFC: \$(Not to exceed 50% of the community participation portion; maximum dependent on board discretion)
1.	Applicant:
	Address:
	City: Zip code:
	Contact Name:
	Contact Work Phone #:Cell #:
	Contact Email:
2.	Project Title:
	Projected Start Date:Projected Completion Date: _
	Loan Recipient Business/Entity Name:
	Business Type: (retail-service-manufacturing etc.)
3.	Summary Description of Project (include how the funds will be used, why this project is needed and any community impacts/benefits; attach additional pages, if needed):
4 .	Sources of Project Funding (sources and uses must equal total project amount provided above):
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b. Uses of Project Funding: \$ \$ \$
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Identify number of jobs created or retained and describe any new products/services that will be provided.
7. Is the applicant served by an electric or telecom cooperative? (not a requirement) yes no
8. Lead <u>Lender (</u> name):
Address:
Loan Officer:Telephone number:
The undersigned attests all applicant information is true to the best of their knowledge
Applicant - Authorized Signature:
Date:
Checklist of Enclosures:
Copy of Complete Application
Letter of Commitment from a local lender and Bank of ND (and the Bankreview)
Letter of Commitment from applicant (Local EDC, JDA or other for local entity) buydown contribution
Local EDC, Development Corp or JDA financial statement & annual revenue sources
Return completed applications to:
RDFC-NDAREC PO Box 727 Mandan, North Dakota 58554
Contact: Ellen Huber
Executive Director Telephone (701) 667-6444 Fmail: ehuber@ndarec.com