



Rural Development
Finance Corporation
GROWING COMMUNITIES

P.O. Box 727
Mandan, ND 58554
Phone: 701-663-6501 Toll free: 800-234-0518
Fax: 701-663-3745

Meat Processing/Food Supply Revolving Loan Fund Guidelines Policy # 014

Made possible through a USDA Meat Processing Intermediary Lending Program grant, these revolving loan funds are initially for assisting start-up and expanding meat processing facilities to broaden market opportunities for livestock producers and improve access to locally produced meats for our state's residents and visitors. As the fund revolves, the scope will encompass additional food processing, distribution and mid-tier supply chain activities.

Under this program, the Rural Development Finance Corporation (RDFC) will participate with banks and local/regional lending groups to leverage funding and reduce barriers to entry for rural communities, ranchers, farmers and other seeking to participate in the food supply chain.

- Loan participations with another lender are generally preferred. If the loan is for equipment only, a direct loan may be considered.
- Participation level: loans may not exceed 80% of project funding.
- For expansions or loans to address additional needs for an existing business, refinancing of existing debt may also be considered, but the refinanced debt cannot exceed 50% of the total loan.
- Minimum loan amount: \$50,000.
- Rates: 2% interest rate with a 1% origination fee.
- Repayment terms: commensurate with the components being financed, such as 30 years for real estate, 5-7 years for equipment, and 1-3 years for working capital (terms on loan participations will match lead lender).
- Applicants applying for a direct loan will be responsible to reimburse RDFC for costs incurred by RDFC directly related to the potential loan, such as environmental review costs, legal fees, etc.

Return completed applications to:

RDFC – NDAREC
3201 Nygren Drive NW
PO Box 727
Mandan, ND 58554

Contact: Brenna Ohman (701)663-6501 Email: bohman@ndarec.com

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North Dakota Association of Rural Electric Cooperatives (NDAREC)



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Adopted: 8-19-24

This institution is an equal opportunity provider and employer.

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