RDFC – Interest Buydown PACE/FLEX PACE "Community" LOAN FUND APPLICATION

	Total Project Cost: \$ Loan amount seeking a BND buydown: \$
	Total Interest Buydown: \$ Required Community Participation: \$ Amount requested from RDFC: \$(Not to exceed 50% of the community participation portion; maximum dependent on board discretion)
1.	Applicant:
	Address:
	City: Zip code:
	Contact Name:
	Contact Work Phone #:Cell #:
	Contact Email:
2.	Project Title:
	Projected Start Date:Projected Completion Date:
	Loan Recipient Business/Entity Name:
	Business Type: (retail-service-manufacturing etc.)
3.	Summary Description of Project (include how the funds will be used, why this project is needed and any community impacts/benefits; attach additional pages, if needed):
4.	Sources of Project Funding (sources and uses must equal total project amount provided
\$_	above):
\$_	\$ \$
\$ <u> </u>	<u> </u>
\$ _ \$	\$

	of Project Funding: \$
	\$
\$	\$
\$	\$ \$
\$	\$
6. Identify no will be pro	umber of jobs created or retained and describe any new products/services that ovided.
7. Is the appl	icant served by a cooperative? (not a requirement) Y Yes No
8. Lead <u>Lend</u>	<u>ler (name):</u>
Address:	
Loan Officer:	Telephone number:
The undersi	gned attests all applicant information is true to the best of their knowledge
A 1. (
	Authorized Signature:
Date:	
Checklist o	<u>f Enclosures:</u>
Cop	by of Complete Application
Lett	er of Commitment from a local lender and Bank of ND (and the Bankreview)
	ter of Commitment from applicant (Local EDC, JDA or other for local entity)
Loc	cal EDC, Development Corp or JDA financial statement & annual revenuesources
RDFC-NDA	oleted applications to: NREC PO Box 727 orth Dakota 58554
Contact:	Brenna Ohman Interim Executive Director Office: (701) 667-6419 Email: bohman@ndarec.com

This institution is an equal opportunity provider and employer.